

Minister of International Trade and  
Minister for the Asia-Pacific Gateway



Ministre du Commerce international et  
ministre de la porte d'entrée de l'Asie-Pacifique

Ottawa, Canada K1A 0G2

The Honourable L'honorable  
Stockwell Day

OCT 05 2009

Mr. Billy Yao  
President  
Canada Finance & Investment Institute Society  
555-650 West 41st Avenue  
Vancouver, British Columbia V5Z 2M9

Dear Mr. Yao:

Thank you for your correspondence dated May 30, 2009, reporting on your ongoing efforts to forge business and investment links between Canada and China through activities in Vancouver and Guangzhou, and the launch of the Canada Finance & Investment Institute's (CFII) new website. The efforts of dedicated individuals and companies, such as your own, are key to expanding growth in investment in Canada and China.

As you may know, China is a priority market for Canada's Foreign Direct Investment (FDI) attraction and promotion program. China's stock of FDI in Canada reached a peak of C\$2.8 billion in 2008, triple the level in 2005 (C\$928 million). At the end of 2008, China ranked as the 4th largest foreign direct investor in Canada from the Asia/Oceania region, and 13th globally in terms of its FDI holdings in Canada.

Regarding the proposed Canada-China Investment Conferences you described in your letter, I have forwarded this information on to the North Asia Commercial Relations Division and officials will be in contact with you for further information. I would also encourage you to remain in contact with Canada's Consulate General in Guangzhou, as well as our Regional Offices in Vancouver and Victoria (see attached contact information). I hope CFII will continue to contribute to the growth of Canada's commercial relationship and investment ties with China. I wish you the best in your future endeavours.

Sincerely,

Hon. Stockwell Day

Enclosure

Canada